**Day 1**

**Loan origination system**

**Project Scope:-**This project will define a Loan origination system for First American Bank.

**Features:-**

* **Login/Sign up Functionality**:-The user must be able to Login/Sign up using his credentials on the home page. The user must be able to Login/Sign up using his email or third party id like Facebook, Amazon.
* **Confirm Email Functionality**:-A confirmation email must be sent to the registered email id. The confirmation email must contain a link to confirm the email id.
* **Callback Functionality**:-The user should have a callback option if they are disconnected at any point in the process. A field to enter the phone number must be provided in order for the user to receive a callback if they are disconnected any point of time in the process.
* **Credit Check integration**:-Credit check must be done. A credit check should be done to determine the credit score and eligibility of the user.
* **Consent sign for credit check**:-A consent sign should be available for the user to sign, in order to complete the credit check.
* **Credit report copy**:-A credit report copy must be sent to the user’s registered email address.
* **Chat support**:-The user must have online chat support. The user should have an option to chat with a customer service rep through the application.
* **Chat transcript**:-The chat transcript with the ticket/case no must be sent to the registered email address.
* **Secure server:-**A secure server must be created for the application. As the user enters his personal details the server must be secured to avoid any malicious activities.
* **Loan Qualification:**-The user must be notified if he is qualified for the loan applied. A notification at the end of the process must be sent to the user if they are qualified for the loan or not. If he is qualified then what is the estimated APR that will be applied for the loan.

The budget on the project is **$500000**.